

Bostech Corporation Case Study

(Zionsville, Indiana)

Bostech Corporation develops software that links electronic health information with lab test results to improve the quality of healthcare. The company plans to add 61 jobs by 2013 and invest approximately \$300,000 to lease 15,000 sf of new space and purchase new IT software and equipment. The company employed 3 at the start of the project.

Project Parameters

Capital Investment: \$300,000

New Jobs: 61

New Square Footage: 15,000 sf

State and Local Incentives

\$ 40,000 Tax Increment Financing Dollars

\$ 750,000 Job Creation Tax Credits

\$ 790,000 Total Incentives

Achieved Incentive Results

\$12,950 per new job

263% of capital investment

\$158 per sf

Bingham Economic Development Advisors Bingham Economic was retained for site location comparison and advice as well as incentive procurement and fulfillment services.

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