

Client: DCL Medical Laboratories
Project: Location Analysis, Incentives Negotiation and Administration
Location: Indianapolis, Indiana

Parameters: 125 new jobs
\$4,700,000 Capital Investment
20,000 sf

DCL Medical Laboratories, founded in 1984, has expanded from a fine needle biopsy clinic and cytology lab to a full-service regional laboratory with operations across the Midwest. The company provides services including specialty testing in molecular diagnostics and anatomic pathology services in global clinical trials for both pharmaceutical and medical device companies.

To meet growing customer demand, DCL needed to add capacity at their existing operation in Indianapolis, Indiana. At the time of the expansion, the company employed 152 people at the Indianapolis facility.

Bingham Economic assisted DCL in securing financial incentives to support the project.

State and Local Incentives

\$ 750,000 Refundable Income Tax Credits
\$ 116,000 Training Grant
\$ 182,918 Property Tax Abatement
\$ 1,048,918 Total Incentives

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