

Etching Industries Case Study

(Indianapolis, Indiana)

Etching Industries, a division of St. Regis Group, is a supplier of hand-etched crystal awards, beverage ware, trophies and desk accessories as well as hand-painted glass, crystal, wine and champagne bottles. The company will retain 27 employees and create 41 new positions by 2014. Etching will invest more than \$4.18 million and purchase a new 83,712 sf building in Indianapolis.

Project Parameters

Capital Investment: \$4,180,000
New Jobs: 41
New Square Footage: 83,712 sf

State and Local Incentives

\$ 38,500 Property Tax Abatement
\$ 35,000 Training Funds
\$ 200,000 Job Creation Tax Credits
\$ 273,500 Total Incentives

Achieved Incentive Results

\$6,670 per new job
7% of capital investment

Bingham Economic Development Advisors Bingham Economic was retained for site location comparison and advice as well as incentive procurement and fulfillment services.

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