

Client: Fusion Alliance
Project: Site Selection, Incentives Negotiation and Administration
Location: Indianapolis, Indiana

Parameters: 107 new jobs
\$2,200,000 Capital Investment

Governor Mitch Daniels joined Mayor Greg Ballard and executives of Fusion Alliance, Inc, a technology consulting firm, to announce the company's plans to expand its Indianapolis headquarters, creating up to 107 new jobs by 2014.

The company, which specializes in developing technology-driven business solutions and applications, will invest more than \$2.2 million to lease and equip additional space at its current headquarters in Park 100 on the city's northwest side.

Fusion Alliance, which currently employs nearly 175 associates in Indianapolis, plans to begin hiring additional information technology professionals immediately and will make investments in infrastructure and equipment to support their growth.

Bingham Economic was hired for site selection, incentive procurement and fulfillment services. This was a competitive project with several Midwest sites being considered. Bingham Economic was able to negotiate a competitive incentive package.

Incentives Procured in Support of the Project

\$ 26,031	Personal Property Tax Abatement
\$1,500,000	Job Creation Tax Credits
<u>\$ 118,000</u>	<u>Training Grant</u>
\$1,644,031	Total Incentives

Project Results

Incentives equal \$15,365 per new job
Incentives equal 75% of capital investment

Insightful. Informed. Innovative.

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