

Client: Fusion East Technologies
Project: Site Selection, Incentives Negotiation and Administration
Location: Indianapolis, Indiana

Parameters: 95 new jobs
\$313,000 capital investment

Fusion East Technologies, located in the Greater Cincinnati area, has been awarded incentives from the Ohio Tax Credit Authority for an expansion project. The company specializes in developing technology-driven business solutions and applications for many well known companies.

Governor Ted Strickland and Lisa Patt-McDaniel, Director of the Ohio Department of Development announced the tax credits award for the project. The company received a 55 percent Job Creation Tax Credit for seven years, worth about \$1.1 million, to consolidate operations in the City of Blue Ash. The company was also awarded \$30,000 for training. Based in Indianapolis, the company provides technology solutions for businesses. It will spend \$313,000 to expand its local office, creating 95 jobs and retaining 27.

Bingham Economic was hired for site selection, incentive procurement and fulfillment services. Bingham Economic was able to negotiate a competitive incentive package.

Incentives Procured in Support of the Project

\$1,100,000 Job Creation Tax Credits

\$ 30,000 Training Grant

\$1,130,000 Total Incentives

Project Results

Incentives equal \$11,894 per new job

Incentives equal 361% of capital investment

Insightful. Informed. Innovative.

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