

Genesis Plastics Welding Case Study

(Fortville, Indiana)

Genesis Plastics Welding, a provider of contract plastics welding and manufacturing services will expand its operations in Fortville, Indiana creating up to 54 new jobs by 2014. The company, which serves OEMs in the medical, military, automotive and consumer products sectors, plans to invest more than \$3.3 million to add 50,000 square feet of production space at its existing facility at 720 East Broadway in Fortville. Construction also will include a new ISO Class 7 Standard certified medical clean room.

Project Parameters

Capital Investment: \$3,300,000
New Jobs: 54
New Square Footage: 50,000 sf

State and Local Incentives

\$ 227,320 Property Tax Abatement
\$ 340,000 Job Creation Tax Credits
\$ 567,320 Total Incentives

Achieved Incentive Results

\$10,505 per new job
17% of capital investment
\$11.35 per sf

This was a competitive project with several locations being considered in Indiana and the Midwest. Bingham Economic was retained for site location comparison and advice as well as incentive procurement and fulfillment services.

Insightful. Informed. Innovative.

2700 Market Tower Phone 317.968.5576
10 West Market Street Fax 317.236.9907
Indianapolis, Indiana 46201 www.binghameconomic.com