

**Client:** Jarrett Engineering  
**Project:** Site Location, Incentives Negotiation and Administration  
**Location:** Indianapolis, Indiana

**Parameters:** 38 new jobs  
\$1,300,000 Capital Investment  
7,000 sf

Jarrett Engineering Company is a machine design house that has provided machine and tool design services to the automotive, aerospace and pharmaceutical industries since 1962. With over 40 engineers and designers and over 5 centuries of experience Jarrett is unparalleled in the Midwest. Jarrett is committed to having the best, most experienced staff in the Midwest.

Due to increased demand for its services, especially as related to life science applications, Jarrett needed to expand its Indianapolis headquarters. Bingham Economic assisted Jarrett in negotiating and securing incentives to support the expansion.

**State and Local Incentives**

\$ 165,000 Refundable Income Tax Credits  
\$ 60,000 Training Grant  
\$ 55,248 Local Property Tax Abatement  
\$ 280,248 Total Incentives

**Achieved Incentive Results**

22% of Capital Investment  
\$7,345 per New Job  
\$40.03 per Square Foot

Insightful. Informed. Innovative.

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