

## **Milto Cleaners & Laundry Case Study**

**(Greenwood, Indiana)**

Milto Cleaners & Laundry is a family owned and operated business with headquarters located in Greenwood, Indiana. In addition to its local retail operations, Milto Cleaners is recognized as a national leader in the Smoke, Fire and Water Restoration services industry.

The company plans to invest more than \$1.3 million to build a new 30,000 square foot distribution facility to support its restoration services. Milto will initially occupy only 10,000 sf and is searching for tenants for the balance of the space. The project will create just 2 new jobs.

Although this was a relatively small project with very little job creation, Bingham Economic was able to negotiate incentives to support the project.

### **Project Parameters**

Capital Investment: \$1,300,000

New Jobs: 2

New Square Footage: 10,000 sf

### **State and Local Incentives**

\$ 169,731 Property Tax Abatement

\$ 169,731 Total Incentives

### **Achieved Incentive Results**

\$84,865 per new job

13% of capital investment

\$16.97 per square foot

Bingham Economic was retained for site location comparison and advice as well as incentive procurement and fulfillment services.

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