

Client: OFS Brands, Inc.
Project: Expansion Project
Location: Huntingburg, Indiana

Parameters: 300 new jobs
\$81,000,000 Capital Investment
567,000 sf

OFS Brands, Inc. is a family-owned corporation headquartered in Huntingburg, Indiana. The company makes, sells and leases office furniture products to customers world-wide. OFS Brands is committed to providing socially-responsible furniture and logistic solutions through better design, excellent performance, and innovative products and services. OFS Brands is the parent company for OFS, First Office, Carolina and Styline Logistics.

To meet increasing customer demand from emerging markets, OFS needed to expand manufacturing and support capacity in Huntingburg, including the corporate headquarters facility.

Bingham Economic helped OFS secure financial incentives to support the project.

State and Local Incentives

\$1,200,000 Refundable Income Tax Credits
\$ 700,000 Investment Tax Credits
\$ 300,000 Training Grant
\$ 500,000 Infrastructure Assistance
\$ 4,900,000 Local Property Tax Incentives
\$7,600,000 Total Incentives

Achieved Incentive Results

9% of Capital Investment
\$25,333 per New Job
\$13.40 per Square Foot

Insightful. Informed. Innovative.

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