

**Client:** OrthoPediatrics  
**Project:** Expansion Project, Incentives Negotiation and Administration  
**Location:** Warsaw, Indiana

**Parameters:** 100 new jobs  
\$4,700,000 Capital Investment

OrthoPediatrics Corp. is a bio-science company dedicated to improving the resources available for treating children's orthopedic conditions through inventing, designing, and distributing innovative and anatomically appropriate implants, unique instrumentation and biologics for pediatric and small stature patients.

OrthoPediatrics is headquartered in Warsaw, Indiana, the heart of the U.S. orthopedic industry. Strong interest in their concepts and products created a need for expanded facilities and staff.

The company, which employed 17 people before the expansion, planned to create 100 new jobs. Bingham Economic assisted OrthoPediatrics negotiate and secure state and local incentives to support the project.

**State and Local Incentives**

\$1,700,000 Refundable Income Tax Credits  
\$ 500,000 Venture Capital Tax Credits  
\$ 75,000 Training Grant  
\$ 57,000 Local Property Tax Abatement  
\$2,332,000 Total Incentives

**Achieved Incentive Results**

50% of Capital Investment  
\$23,320 per New Job

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