

**Client: Ryan FireProtection**  
**Project: Expansion Project, Incentives Negotiation and Administration**  
**Location: Noblesville, Indiana**

**Parameters: 125 new jobs**  
**\$1,500,000 Capital Investment**  
**30,000 sf**

Ryan Fireprotection has been developing high quality, custom fire protection systems since 1989 for clients in the healthcare, manufacturing and distribution sectors. Ryan provides all aspects of fire protection services, including custom design, in-house manufacturing, installation according to all required specifications, codes and insurance company requirements and maintenance and inspection of existing systems.

Ryan Fireprotection is headquartered in Noblesville, IN and has three additional Indiana locations: Valparaiso, South Bend and Fort Wayne. The company needed to add a number of positions and new manufacturing space to keep pace with strong growth in its Midwestern markets.

Bingham Economic assisted Ryan in an evaluation of locations and incentives for expansion. Ultimately, the company invested in both South Bend and Noblesville. Bingham Economic will also assist Ryan in the on-going administration of incentives awarded as a result of the expansion projects.

**State and Local Incentives**

\$ 170,000 SEF Training Grant  
\$ 130,000 EDGE Tax Credits  
\$ 132,786 Local Property Tax Abatement  
\$ 432,786 Total Incentives

**Achieved Incentive Results**

28% of Capital Investment  
\$3,462 per New Job  
\$14.42 per Square Foot

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2700 Market Tower  
10 West Market Street  
Indianapolis, Indiana 46201

Phone 317.968.5576

Fax 317.236.9907

[www.binghameconomic.com](http://www.binghameconomic.com)