

Client: TechTop LHP
Project: Site Selection, Incentives Negotiation and Administration
Location: Noblesville, Indiana

Parameters: 62 new jobs
\$7,300,000 Capital Investment
130,000 sf

Techtop LHP, Inc., is a joint venture between TechTop, headquartered in Atlanta, Georgia and LHP, Inc., headquartered in Columbus, Indiana. Techtop is the U.S. subsidiary of Shanghai, China-based Shanghai Top Motor.

Techtop LHP's new Columbus facility will initially serve as a warehouse and distribution center for Techtop's North American business that includes a line of products ranging from brake motors for automobiles to submersible pumps for residential and commercial applications. Techtop LHP plans to add assembly and manufacturing operations at the Columbus center as demand for Techtop's products grows.

Bingham Economic helped Techtop LHP secure incentives to support the start-up of the new operation. Bingham Economic will continue to provide incentive fulfillment services to Techtop LHP to ensure that the full value of the incentives is realized.

State and Local Incentives

\$ 400,000 Refundable Income Tax Credits
\$ 52,000 Investment Tax Credits
\$ 17,500 Training Grant
\$ 110,000 Infrastructure Grant
\$ 592,000 Local Property Tax Abatement
\$1,171,500 Total Incentives

Achieved Incentive Results

16% of Capital Investment
\$18,895 per New Job
\$9.01 per Square Foot

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